

INSURANCE INSTITUTE OF ZIMBABWE NEWSLETTER



APRIL 2024



INTRODUCTION

Welcome to the Insurance Institute of Zimbabwe's (IIZ) monthly newsletter, providing you with a summary of our activities and initiatives as of 30 April 2024.

SHORT COURSES

In April, we successfully delivered the Principles and Practice of Agency Management Course, exceeding our target with 42 attendees!

We appreciate your continued support.

Below are the upcoming courses in May and June:

- 1. Insurance Fraud Prevention (17 May)** targeting Underwriters, Claims Processors, Managers, Loss Adjusting Officers, and Internal Auditors.
- 2. Reinsurance Accounting (31 May)** targeting Reinsurance Brokers and Reinsurers.
- 3. Corporate Governance in Insurance Companies (7 June)** specifically designed for MDs, CEOs, CFOs, COOs, GMs, and all Directors.
- 4. Investment Fundamentals for Pension and Fund Trustees (14 June)** targeting Trustees and Pension Fund Managers

REGISTRATIONS

April Registration and Exams went well with a total registration 1,157 candidates sitting for our examinations reflecting a growing interest in the IIZ exams.

UPCOMING EVENTS

- 21 JUN** Golf Tournament at the Country Club, Harare
- 19 JUL** Graduation Ceremony at Rainbow Towers Hotel, Harare
- 18 AUG** Winter School at Montclair Hotel and Casino, Nyanga
- 10 NOV** Annual Conference at Elephant Hills Hotel, Victoria Falls
- 6 DEC** Annual Dinner at Meikles Hotel, Harare

STAKEHOLDER ENGAGEMENTS

The IIZ actively engaged with stakeholders, including the Zimbabwe Manpower Development Fund (Zimdef), which offers 100% rebates to employers sponsoring their employees for our programs. This initiative will foster skills development and increase enrollment at IIZ.



IIZ Officials from Left to Right, Ms Chiedza Zanza and Ms Nyasha Nyahunzvi posing with Mr. Isaac Zinhanga, Business Development Executive at Zimnat.

We also had fruitful discussions with industry stakeholders such as WAICA RE, ZEP-RE, Nyaradzo Group, Eureka Insurance Brokers, Zimnat, First Mutual Life, Econet Life, ZB Re, Emeritus and others, focusing on sponsorship, collaboration, marketing, market intelligence, and relationship building.

The Institute is excited to announce the launch of the Great Zimbabwe University (GZU) Insurance and Risk Club! This initiative aims to equip students with knowledge and skills for a successful career in the Insurance Industry. The club will facilitate networking opportunities, and exposure for students as they get an opportunity to interact with resources already in practise.

