



MONTHLY NEWSLETTER

MAY EDITION 2024



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Introduction

Welcome to the May Edition of the Insurance Institute of Zimbabwe's Newsletter! This month, we're excited to bring you the latest updates on our activities and initiatives. Stay informed about the dynamic changes and opportunities within your Institute. Don't miss out on key insights and developments that can propel your professional journey forward. Subscribe now to ensure you receive your copy and remain at the forefront of industry advancements. Join us in celebrating progress and shaping the future of the Institute together!

Short Courses

In Month of May we successfully delivered "Tackling the scourge of Insurance fraud" with 70 attendees broken down as 63 physical and 7 virtual we appreciate you unwavering support.

Below are the upcoming courses for the month of June:

1. Investment Fundamentals for Pension and fund Trustees targeting Trustees and Pension Fund Managers. **(14 June)**
2. Reinsurance Accounting: A case of two sides of the same coin targeting insurance targeting Insurance and Reinsurance Accountants, Claims Processors, Reinsurance Claims recovery courses and Credit Controllers. **(28 June)**

REGISTER NOW 

Register now and enjoy a **10%** discount before the **31st of June!**

Upcoming Events

21 **JUNE** **Annual Golf Tournament**
Country Club, Harare

19 **JULY** **Graduation Ceremony**
Rainbow Towers. Harare

18 **AUG** **Winter School**
Monte Claire, Inyanga

10 **NOV** **Annual Conference**
Elephant Hills, Victoria Falls

13 **DEC** **Annual Dinner**
Meikles Hotel, Harare



Annual Golf Tournament
JUNE 21 | COUNTRY CLUB
FRIDAY, 2024 | 1 BROMPTON RD, HARARE.

USD 250.00 | **USD 75.00**
PER TEAM | PER INDIVIDUAL

SPONSORSHIP OPPORTUNITIES AVAILABLE

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Please Register at <https://iizim.co.zw/annual-golf/>

New Developments



Collaborations

The established partnership between the Insurance Training College Uganda (ITC-U) and the Insurance Institute of Zimbabwe (IIZ) marks a significant milestone in fostering collaboration and excellence within the Insurance Industry across East Africa and Southern Africa. This strategic alliance aims to enhance professional development, knowledge sharing, and capacity building among Insurance Professionals in both countries.

Please be on the lookout the following collaborative training Programs:

Programme	Date	Mode of Delivery
Micro Insurance	June 2024	Blended
Sales Training	11 July 2024	Online
The Impact of Emotional Intelligence	12 September 2024	Online
Certificate in Risk Management	23 Sept. - 25 Nov. 2024	Blended
Leadership training	14 - 18 October 2024	Online

Appointments



The Insurance Institute of Zimbabwe is pleased to announce the appointment of its General Manager to chair the Skills Development Framework Committee.

This prestigious role underscores the General Manager's exceptional leadership and expertise in the Insurance Industry. As chair, the General Manager together with other committee members will spearhead efforts to enhance industry competencies, ensuring that training programs are aligned with evolving market demands and regulatory standards. This appointment reflects the Institute's commitment to fostering professional growth and elevating industry standards. Under the General Manager's guidance, the committee will develop strategic initiatives to bridge skill gaps and promote continuous learning.

Strategy Execution



Effective strategy execution requires alignment across all levels of the organization, fostering a culture of accountability and continuous improvement. The synergy between formulation and execution is critical for adapting to industry shifts and sustaining long-term growth. The Insurance Institute's board, depicted in the picture embodies this forward-thinking approach, guiding the institution with insightful leadership and strategic foresight. Together, they are shaping a resilient and dynamic future for the insurance sector.

Stakeholder Engagement



The Insurance Institute General Manager Mr Davison Choeni, warmly greets Moonlight Personnel, Mr. Elijah Masunda and Ms. Loveness Masunda, at a client engagement.

The Insurance Institute is committed to fostering robust stakeholder engagement as a cornerstone of its mandate. Recognizing the critical role that diverse perspectives play in the industry's advancement, the Institute actively collaborates with insurers, regulators, educational institutions, and government agencies. This engagement ensures that the Institute remains responsive to the needs and challenges of the Insurance Industry. Through regular consultations, forums, and feedback mechanisms, the Institute seeks to build a transparent, inclusive, and dynamic insurance ecosystem. By prioritizing stakeholder input, the Institute aims to enhance trust, restore confidence drive innovation, and support sustainable growth in the Industry.

This collaborative approach underscores our dedication to shaping a resilient and forward-thinking insurance landscape.

Tackling the scourge of Insurance Fraud

The Insurance Institute Public relations and Marketing Officer Nyasha Nyahunzwi interviews Mr Vincent Kambanga of Zimbabwe Insurance Crime Bureau (ZICB) who highlighted how ZICB plays a crucial role in deterring and investigating insurance fraud. We work collaboratively with insurance companies, law enforcement agencies, and other stakeholders to identify suspicious activities and bring perpetrators to justice. However, the fight against fraud requires a multi-pronged approach. His colleague Nyasha Munyika added that Auto-fraud detection systems and advanced algorithms to analyze insurance claims data can help identify red flags, such as inconsistencies in accident reports, suspicious repair estimates, or multiple claims from the same policyholder within a short period.



ZimOpen



The Insurance Institute's Public Relations and Marketing Officer engaging with clients at the ZimOpen Event, proudly sponsored by FBC, promoting industry events and strengthening client relations



The Insurance Aisle Magazine

Vol. 01 2024



Call for Articles & Advertisements

The Zimbabwe Independent in partnership with The Insurance Institute of Zimbabwe (IIZ) will publish The Insurance Aisle, Vol 01 2024.

The 1st Edition of the Insurance Aisle will cover topical issues such as Insurance in a Digital Age, Cybersecurity and Insurance, Climate Change and Insurance, Financial Inclusion, Insurance Legal Framework, Sustainable Insurance and Renewable energy, Micro insurance, Agriculture Insurance, Cyber Liability Insurance.

As the magazine is one of Institute's platform for continuous learning on leadership and best practice. Brands such as yours have an excellent opportunity to interface with a highly specialised target market.

We value your support

For Bookings and Enquires, Kindly contact our team:

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The maximum printed area for advertising is 270mm x 184mm (27 x5) Kindly be guided by our advertisement options as listed below:

ADVERT SIZE	INVESTMENT FEE	
Full Page (27 X 5)	USD	250.00
Half Page (13 X 5)	USD	125.00
Guaranteed Pgs. 3, 5, 7 & 9	USD	250.00
Covers	USD	300.00

Submission Deadline: 7 June 2024

Introducing The Insurance Aisle Magazine Vol. 01 2024 by The Zimbabwe Independent & IIZ!
Dive into the latest on: Digital Age Insurance, Cybersecurity Climate Change & More!
Let's make this edition epic!

Golf Sponsors

We extend our sincere gratitude to the Insurance Institute sponsors for their generous support of our Annual Golf Tournament, scheduled for the 21st of June. Your contribution is invaluable in making this event possible. We invite additional sponsors to join us in making this year's tournament a resounding success. Your support will help us continue to promote excellence and innovation within the insurance industry. Join us in shaping the future of insurance through this premier networking event.



GET IN TOUCH



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